



ABSTRACT

Tamil Nadu Small Industries Development Corporation Limited (SIDCO) - Announcement made by the Hon'ble Chief Minister under rule 110 - To provide 75% grant of the total development cost up to the maximum of Rs.15 Crores for getting Infrastructure facilities like road, water supply, electricity, conference hall, common facility center etc. to entrepreneurs prepared to shift their existing units outside the urban areas - To provide 50% of grant with maximum grant of Rs.10 Crores to entrepreneurs coming forward to setup new clusters in the outskirts of towns / cities - Guidelines - Orders Issued - Amendment - Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (C) DEPARTMENT

G.O.(Ms) No.10

Dated : 19.02.2015

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திருவள்ளூர் ஆண்டு 2046

Read :

1. G.O.Ms.No.44, Micro, Small and Medium Enterprises Department, dated 04.09.2013.
2. From the Chairman and Managing Director, SIDCO, Letter No.1283/Scheme-3/2014, dated 25.2.2014.

Demur
Sumath
28.2.15

ORDER :

In the G.O.Ms.No.44, Micro, Small and Medium Enterprises (C) Department, dated 4.9.2013, para 7(2), there was a condition specifying that the Special Purpose Vehicle requesting assistance under the new scheme for the formation of New Industrial Estates to relocate the industries in congested area, must be registered as a non-profit company under Section 25 of the Companies Act. Government has decided to amend this provision and exempt the requirement of Special Purpose Vehicle as a Section 25 Company for the formation of New Industrial Estate to relocate the industries in congested area.

2. Therefore, the following amendment is issued to the G.O.Ms.No.44, Micro, Small and Medium Enterprises (C) Department, dated 4.9.2013:-

AMENDMENT

Para 7(2) of the G.O.Ms.No.44, Micro, Small and Medium Enterprises (C) Department, dated 4.9.2013 shall be replaced by,

"The ~~Special Purpose Vehicle~~ shall be registered as a Company under the Companies Act, 1956."

P.T.O

3) This order issues with the concurrence of Finance Department vide its U.O.No.5425/FS/P/2014, Dated 16.12.2014.

(BY ORDER OF THE GOVERNOR)

**KUMAR JAYANT,
SECRETARY TO GOVERNMENT**

To
The Managing Director,
Tamil Nadu Small Industries Development Corporation Limited,
Thiru.Vi.Ka Industrial Estate,
Guindy, Chennai-32.

Copy to:

Office of the Hon'ble Chief Minister, Chennai-9.
Special Personal Assistant to Hon'ble Minister for Rural Industries,
Chennai-9.
Private Secretary to Principle Secretary to Government,
Finance Department, Chennai-9.
Private Secretary to Secretary to Government,
Micro, Small and Medium Enterprises Department, Chennai-9
The Finance (BPE/Ind) Department, Chennai-9.
The Accountant General, Chennai-18
Stock file / Spare copy.

//FORWARDED BY ORDER//


-19/12/15

SECTION OFFICER

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19/12/15.